6789071/2022/PROG-I-INC01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Construction of Infrastructure Development Works of Andhra Pradesh MedTech Zone, Visakhapatnam - Administrative Sanction for an amount of Rs.62.46 crores to A.P. Med Tech Zone (AMTZ) in relaxation of quarterly regulations- orders –Issued.

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INDUSTRIES AND COMMERCE (PROG-I) DEPARTMENT

G.O.Rt.No.210

Dated:22 -12-2022
Read the following:

1. Letter received from the MD & CEO, AMTZ, Visakhapatnam, Lr. No. AMTZ/ 2020/MD&CEO/453, Dt. 26-3-2020 and Dt. 16.06.2020.
2. Letter received from the ED, APIIC, letter No. CE/APIIC/SPZ/VSP/AMTZ/ 2020-21, Dt. 03.09.2020.
3. G.O.Rt.No.2875, Finance (FMU-I&I, Energy and I&C) Dept., Dt.13-04- 2022.

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ORDER:

In the references 1st and 2nd read above, the MD&CEO, AMTZ and ED, APIIC have submitted the bills for an amount of Rs.62.46 cores for payment balance amount due to the contractor M/s Power Mech BSCPL Consortium Pvt. Ltd., towards the construction of Infrastructure Development works under Phase-1 of AMTZ at Visakhapatnam.

2. The Finance Department vide G.O. 3rd read above have issued Comprehensive Budget Release Orders (CBRO), releasing an amount of Rs.6247.00 lakhs under the HoA 2875-60-800-11-SH.(17)-310/312 Other Grants in Aid for the F.Y. 2022- 23 and also agreed to release the amount in relaxation of quarterly regulations vide U.O. No. FIN01-FMU0ASD(IC)/185/2020-FMU-IIEIC (Computer No.1242621), Dt.19.12.2022.

3. In pursuance of the CBRO issued vide G.O. 3rd read above, Government after careful examination, hereby accord administrative sanction for an amount of Rs.62.46 crores (Rupees Sixty two crores and forty six lakhs only) under the HoA 2875-60-800-11-SH.(17)-310/312 Other Grants in Aid in relaxation of quarterly regulations to the AMTZ Ltd., Visakhapatnam to clear the outstanding bills of M/s Power Mech BSCPL Consortium Pvt. Ltd., for Construction of Infrastructure Development Works of Andhra Pradesh Med Tech Zone, Visakhapatnam.

4. The Assistant Secretary to Government, Drawing & Disbursing Officer, Industries & Commerce (OP) Department is hereby authorized to draw and disburse the amount sanctioned in para (3) above to the AP MED-Tech Zone Ltd., Visakhapatnam based on the bills submitted by AP Med-Tech Zone Ltd.

(P.T.O)

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5. The MD & CEO, AP Med-Tech Zone Ltd., is requested to submit the pending bills along with necessary documents/certificates to Government accordingly.

6. This order issues with the concurrence Finance (FMU-I&I, Energy and I&C) Department vide their U.O.No.FIN01-FMU0ASD(IC)/185/2020-FMU-IIEIC (Computer No.1242621), Dt.08.12.2022 and Dt.19.12.2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
SPL. CHIEF SECRETARY TO GOVERNMENT & CIP

To
The MD & CEO, A.P. Med-Tech Zone, Visakhapatnam.
The Assistant Secretary to Government & DDO,
Industries & Commerce (OP) Department.

Copy to:
The Pay & Accounts Officer, Ibrahimpatnam, Vijayawada.
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada.
The CEO, APCFSS, Ibrahimpatnam, Vijayawada.
The Accountant General (A & E), Vijayawada.
The Finance (FMU-I&I, Energy and I&C) Department.
P.S to Spl. Chief Secretary to Government, Ind. &Com. Department.
Sf/Sc

//FORWARDED :: BY ORDER//

B. Radha
SECTION OFFICER